

432.12C Investment tax credits.

1. The tax imposed under [this chapter](#) shall be reduced by an investment tax credit authorized pursuant to [section 15E.43](#) for an investment in a qualifying business.

2. The taxes imposed under [this chapter](#) shall be reduced by investment tax credits authorized pursuant to [section 15.333A](#) and [section 15E.193B, subsection 6, Code 2014](#).

[2002 Acts, ch 1006, §10, 13; 2006 Acts, ch 1158, §60; 2013 Acts, ch 70, §21; 2013 Acts, ch 90, §106; 2014 Acts, ch 1130, §40; 2015 Acts, ch 138, §123, 126, 127](#)

2015 amendment to subsection 1 takes effect July 2, 2015, and applies to equity investments in a qualifying business made on or after that date; 2015 Acts, ch 138, §126, 127

For restrictions on the issuance and claiming of investment tax credits under section 15E.43 for equity investments made on or after July 2, 2015, see 2015 Acts, ch 138, §125

Subsection 1 amended